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Pesona Metro JV clinches RM172mil road project

PETALING JAYA: Pesona Metro Holdings Bhd and its joint-venture partners have secured a RM172.7mil roadworks project, stretching from Merapoh to Kampung Kubang Rusa.

The stretch would be along the Central Spine Road highway Package 3 linking Gua Musang in Kelantan to Kampung Relong in Pahang, specifically Section 3E2 from Merapoh to Kampung Kubang Rusa.

The company said its unit, Pesona Metro Sdn Bhd, and the partners, Pembinaan Kaleigh Sdn Bhd and Hanawin Sdn Bhd, would undertake the project, which is expected to take 36 months to complete, effective from March 17.

The new highway project is part of the East Coast Economic Region plan. Pesona Metro had previously been awarded and has already completed roadworks for Section 3F of the highway from 2010 to 2013.

"We are very happy to say that despite the general outlook, 2015 will be a promising year for the group. So far, we have managed to secure the Merapoh to Kg Kubang Rusa's roadworks project and we are also in the midst of sealing some other deals," Pesona Metro managing director Wie Hock Beng said in a statement.

Wie said he was confident about the group's performance and that it was on a positive growth chart this year, citing its recent fourth-quarter earnings of more than RM61.6mil.

It has also declared a single-tier dividend of one sen.

Wie added that its current unbilled order-book was at almost RM600mil.

"At the same time, we have submitted tenders and bids for works where the aggregate value is approximately RM1bil," he said.

Pesona Metro was selected as the main contractor to do the rehabilitation and beautification project of Sungai Melaka and its riverine embankment, a project valued at more than RM234mil.

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