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KUALA LUMPUR (March 2): Pesona Metro Holdings Bhd's wholly-owned subsidiary Pesona Metro Sdn Bhd has secured a joint-venture project worth RM172.72 million with Pembinaan Kaleigh Sdn Bhd and Hanawin Sdn Bhd for road works in Pahang.

In a statement today, the company said the contract entails road works for Section 3E2 (Merapoh to Kg Kubang Rusa), which is a part of the Central Spine Road Package 3, linking Gua Musang, Kelantan to Kg Relong, Pahang.

Pesona Metro (fundamental: 1.7; valuation: 0.3) had previously completed the road works for Section 3F of the highway in 2013.

The works are expected to take 36 months from the date of procession of the site on March 17, 2015.

"We are very happy to say that despite the general outlook, 2015 will be a promising year for the group.

"So far, we have managed to secure the Merapoh to Kg Kubang Rusa's road works project and we are also in the midst of sealing some other deals which we will announce once the documentations are signed or as and when we receive the award letters," said Pesona Metro managing director Wie Hock Beng.

At 4.36pm, Pesona Metro shares were unchanged at RM1. Its market capitalisation was RM512.83 million.

(Note: The Edge Research's fundamental score reflects a company's profitability and balance sheet strength, calculated based on historical numbers. The valuation score determines if a stock is attractively valued or not, also based on historical numbers. A score of 3 suggests strong fundamentals and attractive valuations.)

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