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## NEW STRAITS TIMES ONLINE

### Pesona Metro expects double order book

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KUALA LUMPUR: Construction firm Pesona Metro Holdings Bhd expects its order book to double to RM1 billion this year, despite a difficult market environment.

Chairman Datuk Lee Tuck Fook said the market is tougher this year because of the higher competition.

In spite of that, the company is aiming to replenish its order book by bidding for more infrastructure projects, Lee said, after the company's extraordinary general meeting (EGM) here, yesterday.

Lee said, the company is diversifying into infrastructure to look for fixed income stability and that includes acquiring the entire stake in SEP Resources Sdn Bhd.

"That's one of the main rationales for this acquisition. When you have fixed income through facility management, rental and assets, that brings more stability," Lee said.

Moving forward, Pesona Metro expects construction to contribute 60 per cent to its revenue and 40 per cent will come from infrastructure development.

This year, the company is expecting its revenue to grow by eight per cent to 10 per cent, largely contributed by government and private sector projects.

It has six ongoing projects across Peninsular Malaysia.

Meanwhile, Lee said the bridge construction in Port Klang by the company is slated to be fully completed in the third quarter of this year.

Its latest project includes an RM160.89 million contract to construct a 38-storey service apartment block at Jalan Yap Kwan Seng, Kuala Lumpur called "The Mews."