



## **PRESS RELEASE**

**FOR IMMEDIATE RELEASE**

### **CONSTRUCTION OUTFIT AWARDED RM150 MILLION GOVERNMENT CONTRACT**

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**SELANGOR, 30 JULY 2013** – Rising construction outfit **PESONA METRO SDN BHD** (“PMSB” or the “Company”) announced that it has received a Letter of Award for the proposed construction and completion of a RM149.6 million Government building complex in Johor Bahru.

Awarded by Intrasegi Sdn Bhd – Tegas Setuju Sdn Bhd JV (“ISB – TSSB JV”), the project is scheduled for a duration of 30 months from the date of the possession of the site, with a targeted completion date of 29 January 2016. It will be funded by internally-generated funds and therefore will have no effect on the gearing of its parent company Pesona Metro Holdings Berhad (“PMHB” or the “Group”).

Managing Director Wie Hock Beng (“黄福明”) said, “We are very pleased to have received the mandate from ISB-TSSV JV as we believe this is a prestigious project which will have far-reaching benefits for PMSB in terms of making a significant contribution to our earnings and beefing up our order book. We estimate that this project will keep the Group busy over the next two years.”

ISB – TSSV JV is an unincorporated joint venture that has been formed solely for the purpose of undertaking the construction and completion of the project, with both companies being principally involved in the construction works business.

Mr Wie added, “While we view any risks associated with this project as being mainly operational, we are nonetheless committed to ensuring the highest standards of compliance with safety and operational procedures at all times during this project to minimise any unnecessary risks.”

PMSB recently received recognition for the RM73.0-million Customs, Immigration and Quarantine (“CIQ”) Complex, Immigration and Jetty project by the Public Works Department of Malaysia (“JKR”) when it was named the Best Contractor for 2013 under the category for infrastructure projects exceeding RM50.0 million in contract value.

The Company is also engaged in the manufacturing of polyurethane (“PU”) products as building materials for the construction sector through its subsidiaries, and is most notably known for

undertaking the rehabilitation and beautification project of Sungai Melaka and its riverine embankment.

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#### **ABOUT PESONA METRO HOLDINGS BERHAD**

Pesona Metro Holdings Berhad ("Pesona") was incorporated in Malaysia under the Companies Act, 1965 on 19 August 2011 as an investment holding company. Through its subsidiaries, Pesona is involved in the construction business for both buildings and infrastructure, encompassing medium to high-rise buildings, roads, bridges and heavy civil engineering works such as beautification and rehabilitation of rivers, dams and drainage.

Pesona is also involved in the manufacturing and trading of polyurethane ("PU") products for interior and exterior decorations following the acquisition of Pesona Saferay Sdn Bhd (formerly known as Mithril Saferay Sdn Bhd) via a reverse takeover ("RTO") exercise of Mithril Berhad on 10<sup>th</sup> October 2012.

For more information, please log on to [www.pesona.com.my](http://www.pesona.com.my).

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**Issued by:** Esente Communications (M) Sdn Bhd on behalf of **Pesona Metro Holdings Berhad**  
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